#### IOWA NORTHLAND REGIONAL ECONOMIC DEVELOPMENT COMMISSION

# Quarterly Meeting of the Board of Directors Thursday, August 17<sup>th</sup>, 2023 / 10:30 A.M.

## INRCOG 229 E Park Avenue 3<sup>rd</sup> Floor Board Room Waterloo, Iowa

### **A**GENDA

- 1. Welcome and Introductions
- 2. Approval of the Agenda
- 3. Consider Meeting Minutes of May 16<sup>th</sup>, 2023
- 4. EDA Visit Update
- 5. RLF Update
- 6. Regional Project Updates
- 7. Tentative 2023 Meeting Schedule (3<sup>rd</sup> Thursdays, 10:30 AM, INRCOG Board Room):
  - a. November 16<sup>th</sup>, 2023
- 8. Other Business.
- 9. Adjourn.

# IOWA NORTHLAND REGIONAL ECONOMIC DEVELOPMENT COMMISSION Quarterly Meeting Minutes of the Board of Directors Aug 17<sup>th</sup>, 2023 ● 10:30 A.M. ● INRCOG Board Room/Microsoft Teams

1. The quarterly meeting of the Iowa Northland Regional Economic Development Commission (INREDC) Board of Directors was called to order at 10:30 A.M. The meeting agenda was posted for use by members and the general public.

Commission members present: Bill Weger, City of Waverly; Jeff Kolb, Butler-Grundy Economic Development; Lisa Kremer, Buchanan County Economic Dev Corps; Ken Kammeyer, Bremer County Board of Supervisors; Gale Brinkman, City of Greene; Adrienne Miller, City of Waterloo; Others present, Isaiah Corbin, INRCOG

- 2. A quorum was not present. Approval of agenda and consideration of minutes were not considered.
- 3. Corbin notified the group that Alex Smith from EDA visited the region on August 3<sup>rd</sup>. INREDC region updates on EDA project past and present. A discussion took place around the possibility of a commercial kitchen incubator lab with 24/7 BLAC and One Cedar Valley. Finally, the group visited Techworks and the UNI Additive Tour.
- 4. Corbin updated the committee on the RLF. No new applications have been received and there have been several prospects. Corbin updated the group of F-9, who is undergoing bankruptcy. The loan balance is \$95,434. Environmental Lubricants, who has two Legacy RLF loans, is being sold so they will be paying off both of their loans for a total of \$50,374. INREDC is also participating in an EDA Community of Practice to provide training on RLFs.
- 5. Regional Project Updates were given.

Corbin provided regional updates on the City of Independence Blue Buffalo layoffs, EDA Cedar Falls whitewater recreation project, EDA Waterloo Fiber project, and UNI IDM's UC application.

Werger updated the group on the workforce housing tax credits awarded to the City of Waverly. It will provide 40 new housing units. The City will also be getting a Taco Bell, car wash, and two national chains on 4<sup>th</sup> Street.

Kammeyer provided an update on the Bremer County Public Health Building.

Miller noted the City of Waterloo just had an official broadband groundbreaking. She provided an updated on infrastructure projects taking place, the platting of additional land around the airport, and a recent Browfields Award.

Kolb provided an update on the Logistics Plant. Shell Rock Soy Processing is having a grand opening on August 31<sup>st</sup>. They will be holding a workshop on October 30 on community development.

Kremer updated the group on Blue Buffalo and will be working with Iowa Workforce Development on a job fair.

6. The meeting schedule for 2023 was reviewed. (3<sup>rd</sup> Thursdays, 10:30 a.m., INRCOG Board Room).

a. November 16<sup>th</sup>, 2023

Respectfully submitted,

Isaiah Corbin, Acting Secretary